

CONSOLIDATED STATEMENTS OF EARNINGS

Periods ended September 29, 2007 and September 30, 2006

(in thousands of dollars, except per share amounts) (unaudited)	Three months		Nine months	
	2007	2006	2007	2006
Sales	\$ 238,257	\$ 213,719	\$ 618,276	\$ 528,633
Cost of sales	190,652	164,999	490,798	406,404
Gross profit	47,605	48,720	127,478	122,229
Selling and administrative expenses	20,003	20,090	58,407	54,518
Profit sharing and continuous improvement programs	2,301	3,087	4,221	5,875
Exchange gain	(4,034)	(405)	(8,544)	(421)
Interest income	(403)	(694)	(1,079)	(1,831)
Increase in the redemption value of an investment in a related company	(470)	(506)	(1,405)	(1,410)
Expenses related to plant closings	--	5	--	1,188
Loss (gain) on disposal of property, plant and equipment	79	133	(172)	173
Gain on disposal of investments	(176)	--	(1,480)	(678)
	30,305	27,010	77,530	64,815
Depreciation of property, plant and equipment	3,793	3,633	11,125	10,954
Amortization of intangible assets	533	240	1,347	687
Financial expenses	2,649	2,526	6,165	8,033
Impairment of the investment in a variable interest entity located in Mexico	--	--	1,815	--
Earnings before income tax expense and undermentioned items	23,330	20,611	57,078	45,141
Income tax expense				
Current	9,868	6,453	21,883	17,189
Future	(651)	506	995	(1,669)
	9,217	6,959	22,878	15,520
Earnings before undermentioned items	14,113	13,652	34,200	29,621
Share in earnings (loss) of companies subject to significant influence	264	(67)	517	172
Net earnings from continuing operations	14,377	13,585	34,717	29,793
Net loss from discontinued operations	(234)	(289)	(938)	(1,201)
Net earnings	\$ 14,143	\$ 13,296	\$ 33,779	\$ 28,592
Net earnings (net loss) per share				
Basic:				
From continuing operations	\$ 0.29	\$ 0.28	\$ 0.71	\$ 0.66
From discontinued operations	--	--	(0.02)	(0.03)
Total	\$ 0.29	\$ 0.28	\$ 0.69	\$ 0.63
Diluted:				
From continuing operations	\$ 0.29	\$ 0.28	\$ 0.70	\$ 0.65
From discontinued operations	--	--	(0.02)	(0.03)
Total	\$ 0.29	\$ 0.28	\$ 0.68	\$ 0.62
Weighted average number of shares (in thousands of shares)				
Basic	48,986	47,710	48,933	45,293
Diluted	49,518	48,199	49,388	45,761
Number of common shares outstanding			49,258	48,987